



## Sector\_ Insurance

### Title\_ Complete solution for the management of group income

An insurance group made up of more than 200 companies located mainly in Spain, Europe and Latin America. Its portfolio of products covers all sectors of the insurance industry, and it has a specific, competitive solution for meeting all of the needs of its clients, their property and their wealth.

In Spain, it is also involved in the management of investment funds and pension plans and funds, real estate and other service activities. With consolidated revenues for 2005 of more than 12,000 million Euros, of which 10,110 million relates to direct insurance premiums and reinsurance, its gross earnings reached almost 900 million Euros.

The holding company includes a company that specializes in personal risk, fundamentally within the life area, the headquarters of a set of subsidiary companies dedicated to insurance, securities, consulting, management and administration of pension funds and real estate investment.

#### Context of the project

In 2002, the life company invested in the development of a plan for technological evolution, with the help and consulting advice of **everis**. Up to the present, it has IDMS applications built upon Host, using the ADS or COBOL programs.

The technological evolution toward the most modern tools took place in the following context: html-java for the Front-End, COBOL for business using transactional CICS on line, and a DB2 relational database.

This new setting is also a response to the integration within a single platform of the various applications used by the subsidiary companies of the holding company, and by the companies acquired by the group.

#### Development of the project

In February 2004, the functional definition of the new application for group income began. The objective of each project was not only to evolve the new technological platform, but also to respond to complete management of this type of product. Functionality was thereby approached through project management and contracting, through the payment of income, passing through the portfolio and then to the calculation of payments. In September 2004, the development of the project began; it was carried out in distinct phases.

In Phase I, the group products workshop, the contracting

module and the actuarial module for the calculation of premiums were developed.

In Phase II, the portfolio module, the supplements module and the module for projects and simulations were created.

In Phase III, the module for the management of payments, along with the one for taxes and accounting, were completed.

During this complete management cycle, the following functions were developed:

- Products workshop
- Projects and simulations
- Contracting
- Supplements
- Actuarial
- Portfolio
- Payments for risk/capital/accidents/risk
- Taxes
- Accounting

#### Benefits

These developments, with the help of **everis**, have provided a great many benefits:



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- Unification within a single system of the various platforms from different channels.
- Complete management of income products, completing the life cycle of those products.
- Computerization of processes that were previously manual or decentralized.
- Obtaining of technical information and management that is unified and reliable.
- Evolution of an integrated modular system within the new technological setting.
- A flexible system that permits the definition and issuance of new products.
- Adaptation to a friendlier Front-End that is better managed.

**These benefits have led to:**

- Savings in management and maintenance costs.
- Improved efficiency and negotiation capability.

**everis** is a multinational company which collaborates with the principal companies in all activity sectors, developing long-term alliances, in order to assist them in achieving their business objectives, through knowledge, talent and information technologies.